

Cyvatar Drives Worry-Free Cybersecurity and Compliance for Americor



Desired Outcomes

- Automated, worry-free cybersecurity strategy
- Stringent protection of client data
- Strong cybersecurity and risk management across its partner ecosystem
- Robust compliance with all major data privacy regulations

LOCATION:

Irvine, CA

INDUSTRY:

-  Financial Services
-  Consumer

CYVATAR SOLUTIONS:

- CySO Secure Endpoint Management
- Threat and Vulnerability Management
- IT Asset Management
- Security & Awareness Training
- CySO

Americor Cybersecurity Needs

As a next-generation debt relief company with an advanced, proprietary platform and services, Americor provides debt solutions that help thousands of individuals and families resolve debt problems and avoid burdensome measures such as debt consolidation and bankruptcy.

Americor serves as a trusted ally to its thousands of customers in more than 30 U.S. states. In the course of working on their customers' behalf, it holds some of their most sensitive information. Americor helps consumers that are in debt and don't know what to do. The Company helps settle debt on their behalf and offers products to consolidate that debt. Americor has grown to become one of the top three such financial services providers in the U.S., and is proud of helping its customers rebuild their credit and progress on the path to success and financial stability.

Because the wellbeing of its customers is paramount, Americor is centered around trust. Its consumers are well aware that they're providing their most sensitive information to the Company. Sustaining their customers' trust is crucial to all that Americor does, and the Company takes security seriously.

Americor's search for the optimal cybersecurity services provider was extensive and intense, motivated by the ongoing drive to protect their customers' data, and the general uptick and growing sophistication of attacks over the last 18 months. Americor's senior management was also aware that the company's growth and scale would soon necessitate far more extensive and advanced capabilities, and that a best-in-class provider committed to continuous innovation in threat detection and response was imperative.

In its rigorous evaluation of potential search providers, Cyvatar emerged the clear winner.

The Cyvatar Advantage: Optimal, Automated Security

“Since entering our partnership with Cyvatar, we have really rolled out several enhanced security measures. Our goal was to enhance security and do it in a compliant manner. Cyvatar really helped us do that,” said Dmitri Kozhevnikov, CTO, Americor.

Kozhevnikov noted that one of Americor’s first goals was to gain new visibility into where vulnerabilities might lurk.

“The company’s cybersecurity program was believed to be on par with entities of its size and age,” Kozhevnikov said. “Yet, Cyvatar’s assessment identified over 800 vulnerabilities in our devices, systems and software. One of these—a browser based vulnerability—affected nearly 200 machines, and we’ve brought that down to zero. They’ve helped us find, prioritize and close vulnerabilities that could potentially otherwise be exploited.”

Kozhevnikov underscores the value of Cyvatar’s all-in-one security model. “We’ve deployed asset management across all of our devices since we started with Cyvatar. Now we know our current landscape from a security perspective. Our threat detection and mitigation are now fully automated. I’m no longer worried about our assets, so I’ve been able to shift to initiatives such as continually tightening email security and multi-factor authentication across databases. Since we have that great baseline now, it’s a lot easier to check things off the list. Also, we’ve been able to do all this in less time than we’d initially planned for.”


As a highly regulated financial entity working with other well-established and respected financial organizations, Americor’s proven cybersecurity outcomes and compliance with stringent regulations have been very well received by the counter parties it works with on its customers’ behalf.

“Many of the companies we work with are very well established, highly secure, and operate in perhaps the most closely regulated sectors. Their cybersecurity and compliance programs are very mature and stringent, and they rightfully have the same expectations of Americor. Our ability to meet and exceed their highest expectations and audits is a clear advantage, and will be foundational to our ongoing growth and the further expansion of our services. This is a particularly important assurance to our CEO.”


Daniel Akiva, Cybersecurity Advisor with CypherLabs, Inc., consultants to Americor, notes that Americor’s security is evolutionary—it evolves continuously to stay ahead of emerging threats. He credits Cyvatar’s ICARM Methodology, continuous remediation efforts, and CySO support as integral to this hardened security posture.

“It’s one thing to establish security program goals, but it’s another thing entirely to disseminate that program throughout the organization. Having a CySO that engages with the security team is a game changer,”

Akiva and the Cyvatar CySOs conduct bi-weekly security meetings with the executive team and the internal security team.



Cyvatar helped us find, prioritize and close vulnerabilities that could potentially otherwise be exploited. Our threat detection and mitigation are now fully automated, and our CEO cites our strong cybersecurity posture as a key advantage and growth enabler.



DANIEL AKIVA
CYBERSECURITY ADVISOR, AMERICOR

Business and Security Outcomes



“Our level of confidence increased as we came to understand what we have and how we were protecting it. That was our baseline to grow from,” Akiva said. “Prior to our engagement with Cyvatar, we didn’t have that baseline insight. Not knowing what you don’t know is a clear disadvantage. Today, we know a lot more about our environment, and a lot more about where potential security flaws may arise. We have a concrete plan to continue to evolve what we have, and that’s foundational to driving our continued growth and expansion. You can’t secure what you don’t know about.”

Americor now has 100% of its assets under management, including office equipment, workstations, and work-from-home employees.

It has full confidence entering into audits undertaken by major affiliates and future partners.

Kozhevnikov said, “Our strong cybersecurity posture is crucial to protecting our customers and continuously earning their trust. It’s also a key advantage and growth enabler.”

Akiva added, “The entire organization feels like the Cyvatar team is part of the greater Americor team. It’s been great meeting with Cyvatar on a regular ongoing basis, having them ask us questions about our program, and help further advise us. They often go far beyond the applications and services we’ve contracted for. Our security is as important to them as our customers’ security is to us.”



Cyvatar is committed to effortless cybersecurity for everyone. As the industry’s first subscription-based, cybersecurity-as-a-service (CSaaS) company, it’s our mission to transform the way the security industry builds, sells, and supports cyber solutions. We empower our members to achieve successful outcomes by providing expert practitioners, market-leading technologies, and proven best practices to guarantee business results. Our approach is rooted in a proprietary ICARM (installation, configuration, assessment, remediation, maintenance) methodology that delivers measurable security solutions for superior compliance and cyber-attack prevention, all bundled into a fixed monthly subscription that members can cancel anytime. Cyvatar is headquartered in Irvine, California, with locations around the world. Begin your journey to security confidence at [cyvatar.ai](https://www.cyvatar.ai) and follow us on social media.

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